Summary of Weekly Petroleum Data for the week ending June 1, 2018

U.S. crude oil refinery inputs averaged about 17.4 million barrels per day during the week ending June 1, 2018, which was 214,000 barrels per day more than the previous week’s average. Refineries operated at 95.4% of their operable capacity last week. Gasoline production decreased last week, averaging about 9.7 million barrels per day. Distillate fuel production increased last week, averaging more than 5.3 million barrels per day.

U.S. crude oil imports averaged more than 8.3 million barrels per day last week, up by 715,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged more than 7.9 million barrels per day, 4.4% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 777,000 barrels per day, and distillate fuel imports averaged 146,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 2.1 million barrels from the previous week. At 436.6 million barrels, U.S. crude oil inventories are in the lower half of the average range for this time of year. Total motor gasoline inventories increased by 4.6 million barrels last week and are in the upper half of the average range. Both finished gasoline and blending components inventories increased last week. Distillate fuel inventories increased by 2.2 million barrels last week and are in the lower half of the average range for this time of year. Propane/propylene inventories increased by 4.0 million barrels last week and are in the lower half of the average range. Total commercial petroleum inventories increased by 15.8 million barrels last week.

Total products supplied over the last four-week period averaged more than 20.1 million barrels per day, up by 0.2% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged about 9.5 million barrels per day, down by 1.1% from the same period last year. Distillate fuel product supplied averaged more than 3.9 million barrels per day over the past four weeks, down by 2.6% from the same period last year. Jet fuel product supplied was up 4.2% compared with the same four-week period last year.