Summary of Weekly Petroleum Data for the week ending March 12, 2021

U.S. crude oil refinery inputs averaged 13.4 million barrels per day during the week ending March 12, 2021 which was 1.1 million barrels per day more than the previous week’s average. Refineries operated at 76.1% of their operable capacity last week. Gasoline production decreased last week, averaging 8.9 million barrels per day. Distillate fuel production increased last week, averaging 4.2 million barrels per day.

U.S. crude oil imports averaged 5.3 million barrels per day last week, down by 332,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 5.5 million barrels per day, 13.9% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 910,000 barrels per day, and distillate fuel imports averaged 524,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 2.4 million barrels from the previous week. At 500.8 million barrels, U.S. crude oil inventories are about 6% above the five year average for this time of year. Total motor gasoline inventories increased by 0.5 million barrels last week and are about 4% below the five year average for this time of year. Finished gasoline inventories increased while blending components inventories remained unchanged last week. Distillate fuel inventories increased by 0.3 million barrels last week and are about 2% below the five year average for this time of year. Propane/propylene inventories decreased by 0.2 million barrels last week and are about 15% below the five year average for this time of year. Total commercial petroleum inventories increased by 3.6 million barrels last week.

Total products supplied over the last four-week period averaged 18.8 million barrels a day, down by 11.1% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.1 million barrels a day, down by 13.0% from the same period last year. Distillate fuel product supplied averaged 4.1 million barrels a day over the past four weeks, down by 1.3% from the same period last year. Jet fuel product supplied was down 36.2% compared with the same four-week period last year.